

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31st MARCH, 2013**

(All amounts in Rs.)

	For the Year ended 31st March 2013		For the Year ended 31st March 2012	
A CASH FLOW FROM OPERATING ACTIVITIES				
Excess of income over expenditure before Tax and Extraordinary Items		1,52,29,39,051		1,83,03,10,786
Adjustments For:				
Depreciation and Amortisation Expenses	4,71,94,129		4,38,00,668	
Profit on Sale of Fixed Assets	-97,388		-4,68,489	
Interest & Dividend Income	-96,48,00,069		-75,52,94,891	
Provisions	5,27,56,037		13,70,05,682	
Provisions/Liabilities No Longer Required	-2,84,14,046		-4,10,30,622	
Assets Written Off	-		10,138	
		-89,33,61,337		-61,59,77,514
		62,95,77,714		1,21,43,33,272
Operating Profit before working capital changes				
Increase/Decrease in Other Long Term Liabilities	-1,46,41,325		3,45,68,800	
Increase/Decrease in Long Term Provisions	3,75,27,385		6,15,52,526	
Increase/Decrease in Trade Payables	-2,51,70,952		-39,34,56,024	
Increase/Decrease in Other Current Liabilities	8,41,50,830		55,93,113	
Increase/Decrease in Short Term Provisions	4,23,29,847		5,62,71,287	
Increase/Decrease in Long Term Loans & Advances	2,41,46,005		-3,13,45,541	
Increase/Decrease in Other Non-Current Assets	30,34,188		-13,18,675	
Increase/Decrease in Trade Receivables	1,93,28,426		-85,52,803	
Increase/Decrease in Short Term Loans & Advances	-30,03,70,053		61,66,523	
Increase/Decrease in Other Current Assets	-38,63,614		-13,01,88,807	
Provisions/Liabilities No Longer Required	2,84,14,046		4,10,30,622	
Net cash from Operating Activities [A]		52,44,62,497		85,46,54,293
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	-6,81,85,212		-3,72,386	
Sale of Fixed Assets	8,55,497		5,35,714	
Investments & Intercompany Deposits	-1,76,945		-65,01,68,426	
Interest & Dividend Income	96,48,00,069		75,52,94,891	
Net cash from Investing Activities [B]		89,72,93,409		10,52,89,793
C CASH FLOW FROM FINANCING ACTIVITIES [C]		NIL		NIL
Net Increase / Decrease in Cash and Cash equivalents [A+B+C]		1,42,17,55,906		95,99,44,086
Cash and Cash equivalents at the beginning of the year		8,29,99,96,053		7,34,00,51,967
Cash and Cash equivalents at the end of the year		9,72,17,51,959		8,29,99,96,053
Components of Cash and Cash Equivalents At The End of The Year				
Cash in Hand and Cash equivalents		10,47,659		18,82,000
Balance with Banks - in Current & Saving Accounts		36,07,16,301		40,81,14,053
Balance with Banks - in Deposit Accounts		9,35,99,87,999		7,89,00,00,000
		9,72,17,51,959		8,29,99,96,053

Note:- Figures for previous year have been regrouped wherever considered necessary.

sd/- (P.C.Sharma) Senior General Manager & Company Secretary	sd/- (B.L.Meena) Officer on Special Duty & Financial Advisor	sd/- (Malay Shrivastava) Executive Director	sd/- (Rita Menon) Chairperson & Managing Director
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AUDITORS' CERTIFICATE

We have examined the above Cash Flow Statement of India Trade Promotion Organisation for the year ended 31st March, 2013. The Statement has been prepared in accordance with the requirements of Accounting Standard – 3 issued by the Institute of Chartered Accountants of India and is based on and in agreement with the Balance Sheet and Income & Expenditure Account of the Company covered by our Report of August 23, 2013 to the members of the Company.

Kishore & Kishore
Chartered Accountants

sd/-
(Anshu Gupta)
Partner
M. No. 077891
FRN - 000291N